

Gujarat NRE Coke Limited – in Liquidation

Public Notice of Auction

Notice is hereby given by the undersigned to the public in general that the below-mentioned assets and items owned by **Gujarat NRE Coke Limited - in Liquidation ("GNCL")**, is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	Saturday, March 16, 2024, from 11:00 AM to 5:00 PM. Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	Block A: 1,68,003.00 Sq mtrs of Land (including structures therein) being Plot No 587 to 591 & 594 to 598, KIADB Industrial Area, Belur, Dharwad- 580011, Karnataka. Block B: Investments in Unlisted Equity Shares (For details please refer process memorandum on the website www.gujaratnrecoke.com)
3	Reserve Price	Block A: INR 50,79,00,000/- (Rupees Fifty crores Seventy-Nine Lakh only) Block B: INR 2,64,41,753/- (Rupees Two Crores Sixty-Four Lakh Forty-One Thousand Seven Hundred and Fifty-Three only)
4	Earnest Money Deposit	Block A: INR 5,00,00,000/- (Rupees Five Crores only) Block B: INR 26,00,000 – (Rupees Twenty-Six Lakh Only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website www.gujaratnrecoke.com
6	Last date for submission of eligibility documents	Saturday, March 02, 2024
7	Declaration of Qualified Bidder	Tuesday, March 05, 2024
8	Last date for submission of EMD	On or before 07:00 PM Wednesday, March 13, 2024

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com / liquidator.gncl@decoderesolvency.com

Place: Kolkata
Date: February 15, 2024

Sumit Binani
Liquidator
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IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025