

# Gujarat NRE Coke Limited – in Liquidation

## Public Notice of Auction

Notice is hereby given by the undersigned to the public in general that the below-mentioned assets and items owned by **Gujarat NRE Coke Limited - in Liquidation ("GNCL")**, is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	<b>Friday, February 02, 2024, from 11:00 AM to 5:00 PM.</b> Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	<b>Block A:</b> 1,68,003.00 Sq mtrs of Land (including structures therein) being Plot No 587 to 591 & 594 to 598, KIADB Industrial Area, Belur, Dharwad- 580011, Karnataka. <b>Block B:</b> Investments in Unlisted Equity Shares (For details please refer process memorandum on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a> )
3	Reserve Price	Block A: INR 50,79,00,000/- (Rupees Fifty crores Seventy-Nine Lakh only)  Block B: INR 2,93,79,725/- (Rupees Two Crores Ninety-Three Lakh Seventy-Nine Thousand Seven Hundred and Twenty-five only)
4	Earnest Money Deposit	Block A: INR 5,00,00,000/- (Rupees Five Crores only)  Block B: INR 30,00,000 –(Rupees Thirty-Lakh Only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a>
	Last date for submission of eligibility documents	Friday, January 19, 2024
	Declaration of Qualified Bidder	Monday, January 22, 2024
	Last date for submission of EMD	On or before 07:00 PM Tuesday, January 30, 2024

**All interested bidders are advised to contact the undersigned only by email, by writing to [liquidator.gncl@gmail.com](mailto:liquidator.gncl@gmail.com) / [liquidator.gncl@decoderesolvency.com](mailto:liquidator.gncl@decoderesolvency.com)**

Place: Kolkata  
Date: January 03, 2024

Sumit Binani  
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IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025