

**Statement of Un-audited Financial Results for the quarter and Nine months ended 31st December, 2019.**

| Sl. No. | Particulars  | (Rs. in Crores)           |                             |   |  |
|---------|--|---------------------------|-----------------------------|---|--|
|         |  | Three months ended        | Previous three months ended | Corresponding three months ended in the previous year | Year to date figures for the current nine months ended |
|         |  | 31.12.2019<br>(UNAUDITED) | 30.09.2019<br>(UNAUDITED)   | 31.12.2018<br>(UNAUDITED)                             | 31.12.2019<br>(UNAUDITED)                              |
| 1       | Sales/Income from Operations   | 41.09                     | 71.40                       | 128.28  | 182.14   |
| 2       | Other Income   | 0.05                      | 0.24                        | 0.05  | 0.31   |
| 3       | <b>Total Income (1+2)</b>  | <b>41.14</b>              | <b>71.64</b>                | <b>128.33</b>   | <b>182.45</b>  |
| 4       | Expenditure  |                           |                             |   |  |
|         | a) Cost of Materials Consumed  | 32.02                     | 48.35                       | 114.19  | 125.17   |
|         | b) Purchase of Stock in Trade  | -                         | 4.12                        | -   | 4.95   |
|         | c) Changes in Inventories of Finished Goods, Stock-in-Process and Stock in Trade | 0.01                      | 3.35                        | 10.01   | 17.92  |
|         | d) Excise Duty   | -                         | -                           | -   | -  |
|         | e) Employees benefits expenses   | 5.03                      | 5.81                        | 5.70  | 15.59  |
|         | f) Other expenditure   | 15.38                     | 15.65                       | 21.16   | 42.12  |
|         | <b>Total Expenses (a) to (f)</b>   | <b>52.44</b>              | <b>77.28</b>                | <b>151.06</b>   | <b>205.75</b>  |
|         | <b>Operating Profit before Finance Cost &amp; Depreciation</b>                   | <b>(11.30)</b>            | <b>(5.64)</b>               | <b>(22.73)</b>  | <b>(23.30)</b>   |
|         | g) Finance Cost  | -                         | 0.34                        | 0.05  | 0.36   |
|         | h) Depreciation  | -                         | -                           | 14.15   | 4.23   |
|         | <b>Total Expenses (a) to (h)</b>   | <b>52.44</b>              | <b>77.62</b>                | <b>165.26</b>   | <b>206.11</b>  |
| 5       | <b>Profit/(Loss) before Exceptional Items &amp; Tax [3-4]</b>                    | <b>(11.30)</b>            | <b>(5.98)</b>               | <b>(36.93)</b>  | <b>(23.66)</b>   |
| 6       | Exceptional Items  | -                         | -                           | -   | -  |
| 7       | <b>Profit/(Loss) before Tax [5-6]</b>  | <b>(11.30)</b>            | <b>(5.98)</b>               | <b>(36.93)</b>  | <b>(23.66)</b>   |
| 8       | Tax Expense  |                           |                             |   |  |
|         | a) Current   | -                         | -                           | -   | -  |
|         | b) Deferred  | -                         | -                           | -   | -  |
|         | <b>Total Tax Expense</b>   | <b>-</b>                  | <b>-</b>                    | <b>-</b>  | <b>-</b>   |
| 9       | <b>Net Profit/(Loss) for the period [7-8]</b>                                    | <b>(11.30)</b>            | <b>(5.98)</b>               | <b>(36.93)</b>  | <b>(23.66)</b>   |
| 10      | <b>Other Comprehensive Income/(Loss) (net of Tax)</b>                            |                           |                             |   |  |
|         | Items that will not be reclassified subsequently to profit or loss               | -                         | -                           | -   | -  |
|         | <b>Total Other Comprehensive Income/(Loss) (net of Tax)</b>                      | <b>-</b>                  | <b>-</b>                    | <b>-</b>  | <b>-</b>   |
| 11      | <b>Total Comprehensive Income/(Loss) for the periods (9+10)</b>                  | <b>(11.30)</b>            | <b>(5.98)</b>               | <b>(36.93)</b>  | <b>(23.66)</b>   |
| 12      | Paid up Equity Share Capital of Rs. 10/- each                                    | 1,657.04                  | 1,657.04                    | 1,657.04  | 1,657.04   |
| 13      | Other Equity   | -                         | -                           | -   | -  |
| 14      | Paid up Debt Capital   | -                         | -                           | -   | -  |
| 15      | Net Worth (Equity Share Capital & Other Equity)                                  | -                         | -                           | -   | -  |
| 16      | <b>Earning per Share</b> (not annualised) of Rs.10 each                          |                           |                             |   |  |
|         | Basic EPS (Rs.)  | -                         | -                           | (0.22)  | (0.39)   |
|         | Diluted EPS (Rs.)  | -                         | -                           | (0.22)  | (0.39)   |
| 17      | Debt Redemption Reserve  | -                         | -                           | -   | -  |
| 18      | Debt Equity Ratio  | -                         | -                           | -   | -  |
| 19      | Debt Service Coverage Ratio  | -                         | -                           | -   | -  |
| 20      | Interest Service Coverage Ratio  | -                         | -                           | -   | -  |

**GUJARAT NRE COKE LIMITED**

**STATEMENT OF PROFIT & LOSS FOR THE QUARTER ENDED 31ST DECEMBER, 2019.**  
(Company undergoing Liquidation under the Insolvency and Bankruptcy Code, 2016)

| Statement of Segmentwise & Plant Wise Profit & Loss for the Quarter ended 31st December' 2019: |               | (Rs./Crores)  |               |               |               |               |          |                |       |
|--|---------------|---------------|---------------|---------------|---------------|---------------|----------|----------------|-------|
|  |               | JAM           | BCK           | DWD           | COKE          | BSD           | HO CAL   | INTER CO       | TOTAL |
| <b>Segment Revenue</b>   |               |               |               |               |               |               |          |                |       |
| Sale of Coke & Coal  | 0.36          | (2.24)        | 1.52          | (0.36)        | -             | -             | -        | (0.36)         |       |
| Sale of TMT & Rolled Product   | -             | -             | -             | -             | 41.05         | -             | -        | 41.05          |       |
| Sale of Power  | -             | -             | -             | -             | -             | -             | -        | -              |       |
| Conversion Income  | -             | -             | 0.40          | 0.40          | -             | -             | -        | 0.40           |       |
| <b>Operational Income</b>  | <b>0.36</b>   | <b>(2.24)</b> | <b>1.92</b>   | <b>0.04</b>   | <b>41.05</b>  | <b>-</b>      | <b>-</b> | <b>41.09</b>   |       |
| Interest & Other Income  | -             | -             | -             | -             | -             | 0.03          | -        | 0.03           |       |
| Miscellaneous Income   | -             | 0.02          | -             | 0.02          | -             | -             | -        | 0.02           |       |
| <b>Other Income</b>  | <b>-</b>      | <b>0.02</b>   | <b>-</b>      | <b>0.02</b>   | <b>-</b>      | <b>0.03</b>   | <b>-</b> | <b>0.05</b>    |       |
| <b>Total Income for Segment Reporting</b>  | <b>0.36</b>   | <b>(2.22)</b> | <b>1.92</b>   | <b>0.06</b>   | <b>41.05</b>  | <b>0.03</b>   | <b>-</b> | <b>41.14</b>   |       |
| <b>Segment Expenses</b>  |               |               |               |               |               |               |          |                |       |
| (Increase)/Decrease In Stock In Trade  | -             | 0.67          | 1.54          | 2.21          | (2.20)        | -             | -        | 0.01           |       |
| Raw Material Consumptions  | 0.53          | 0.09          | 0.07          | 0.69          | 31.33         | -             | -        | 32.02          |       |
| Manufacturing Expenses   | 0.03          | 0.34          | 0.10          | 0.47          | 11.96         | -             | -        | 12.43          |       |
| Payment To And Provision For Employees   | 0.12          | 0.82          | 0.95          | 1.89          | 1.96          | 1.18          | -        | 5.03           |       |
| Administrative, Selling & Other Expenses   | 0.15          | 0.32          | (0.07)        | 0.40          | 1.47          | 1.06          | -        | 2.93           |       |
| Insurance Expenses   | -             | -             | -             | -             | -             | 0.02          | -        | 0.02           |       |
| Exchange Gain/Loss (P/L)   | -             | -             | -             | -             | -             | -             | -        | -              |       |
| Bank & Finance Charges   | -             | -             | -             | -             | -             | -             | -        | -              |       |
| <b>Total Expenses</b>  | <b>0.83</b>   | <b>2.24</b>   | <b>2.59</b>   | <b>5.66</b>   | <b>44.52</b>  | <b>2.26</b>   | <b>-</b> | <b>52.44</b>   |       |
| <b>Profit/(Loss) Before Tax</b>  | <b>(0.47)</b> | <b>(4.46)</b> | <b>(0.67)</b> | <b>(5.60)</b> | <b>(3.47)</b> | <b>(2.23)</b> | <b>-</b> | <b>(11.30)</b> |       |