NATIONAL COMPANY LAW TRIBUNAL KOLKATA BENCH KOLKATA

C.P.(IB)No. 182/KB/2017 CA(IB)No.1305/KB/2019 CA(IB)No1828/KB/2019 CA(CAA)No20/KB/2019

Present: 1. Hon'ble Member (J), Shri M.B. Gosavi.

2. Hon'ble Member (T), Shri Virendra Kumar Gupta ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 6th January, 2020,At 10:30 A.M

Name of the Company Under Section		Gujarat NRE Coke Ltd.(In Liquidation) 10 IBC		
1	Sumit Binari		Gorporate Deloter	Surnt Br 6/1/20:
	MAULIK NANAV	AT1	fr State Tom Officer (1) quianat	B Q
	- CHOSE	vocate	quiaret	6

ORDER

Ld. Liquidator appeared. Ld. Counsel for State Tax Officer (1), Gujarat appeared.

CA(CAA)No.20/KB/2019 and CA(IB)No.1305/KB/2019 are taken up for hearing. CA(CAA)No.20/KB/2019 is an application for Scheme under Section 230-232 of the Companies Act, 2013 filed by some of the shareholders of the Corporate Debtor through the Liquidator as per directions of Hon'ble NCLAT. We have heard Ld. Liquidator. We have gone through the proposed Scheme. It is brought to our notice that Scheme is required to be amended. We feel it necessary to carry amendments in the Scheme before it should go for consent of the creditors and other shareholders. Hence, we allow the prayer of amendment. Liquidator to amend the Scheme suitably.

We appoint Mr. Kamal Prakash Singh, CA having contact no. 9051911377 and mail ID – kamalprakashco@gmail.com Chairperson to hold meeting of the creditors and other shareholders and all stakeholders of the Corporate Debtor by giving public notice, fixing date, venue and agenda of the meeting in advance within 30 days. The Chairperson may appoint any other professional to assist him in the task. The Petitioner to pay a sum of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) to the Chairperson as his fees and Rs. 50,000/- (Rupees Fifty Thousand Only) to his assistant and also incur other expenses.

We direct the Petitioners i.e. the Shareholders to bear the cost.

CA(IB)NO.1828/KB/2019 is filed by the Liquidator for extension of time of liquidation. We are considering the Scheme under Section 230-232 of the Companies Act, 2013 and hence period of liquidation stands extended. The Liquidator to proceed with liquidation. This application is kept pending till disposition of the proceeding relating to the Scheme.

The Liquidator/Chairperson to bring to the notice of all the stakeholders that some of the properties of the Corporate Debtor holding are lease hold lands, may not be considered as the assets of the Corporate Debtor.

All the CAs along with the CP to come up next on 02.03.2020.

30

Virendra Kumar Gupta Member (Technical)

Madan B. Gosavi Member (Judicial)